

ESTIMATED BURSARY AMOUNTS (2023-24)

Based on Statistics Canada's low-income cut-offs (LICO), student bursaries will be available in various amounts depending on the student's annual household income and family size.

To determine how much financial assistance you are eligible for, please see the table below. This table outlines the annual household incomes that correspond with 15%, 30% and 45% of the low-income cut-off for family sizes of 2 to 7 persons, as well as the bursary amount.

*Please note that students must be admitted to Discover Year (based on the sta in order to be considered for financial aid.

| Family Size | Percentage | Household Income | Bursary Amount |
|-------------|------------|----------------------|----------------|
| 2 people | LICO | Less than \$30,500 | \$5,000 |
| | LICO + 15% | \$30,500 to \$35,000 | \$4,000 |
| | LICO + 30% | \$35,000 to \$39,000 | \$3,000 |
| | LICO + 45% | \$39,000 to \$44,000 | \$2,000 |
| 3 people | LICO | Less than \$37,500 | \$5,000 |
| | LICO + 15% | \$37,500 to \$43,000 | \$4,000 |
| | LICO + 30% | \$43,000 to \$48,000 | \$3,000 |
| | LICO + 45% | \$48,000 to \$54,000 | \$2,000 |
| 4 people | LICO | Less than \$45,500 | \$5,000 |
| | LICO + 15% | \$45,500 to \$52,000 | \$4,000 |
| | LICO + 30% | \$52,000 to \$59,000 | \$3,000 |
| | LICO + 45% | \$59,000 to \$65,000 | \$2,000 |

| | | | |
|----------|------------|----------------------|---------|
| 5 people | LICO | Less than \$51,500 | \$5,000 |
| | LICO + 15% | \$51,500 to \$59,000 | \$4,000 |
| | LICO + 30% | \$59,000 to \$67,000 | \$3,000 |
| | LICO + 45% | \$67,000 to \$74,000 | \$2,000 |
| 6 people | LICO | Less than \$58,000 | \$5,000 |
| | LICO + 15% | \$58,000 to \$66,500 | \$4,000 |
| | LICO + 30% | \$66,500 to \$75,000 | \$3,000 |
| | LICO + 45% | \$75,000 to \$84,000 | \$2,000 |
| 7 people | LICO | Less than \$64,500 | \$5,000 |
| | LICO + 15% | \$64,500 to \$74,000 | \$4,000 |
| | LICO + 30% | \$74,000 to \$84,000 | \$3,000 |
| | LICO + 45% | \$84,000 to \$93,500 | \$2,000 |